



World's Largest
Terry Towel
manufacturer

One of the Largest
Integrated Home Textiles
manufacturer in the world

One of the Largest
Yarn
producer in India



Key Market Statistics

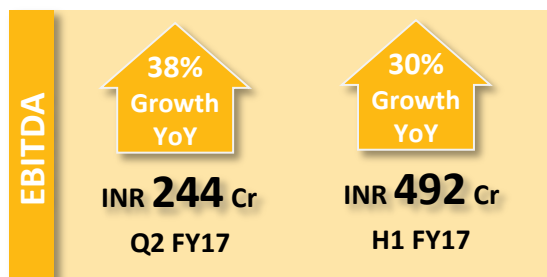
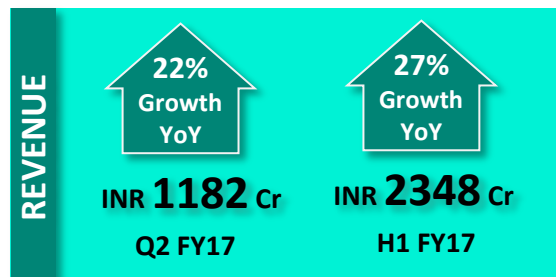
03-Nov-2016

BSE/NSE Ticker	521064 / Trident
Industry	Textiles & Paper
CMP (Rs)	59.70
Market Cap / Free Float (Rs. crore)	3,038 / 821
Number of Outstanding Shares (Crore)	50.95
Face Value	Rs. 10 per share
52-week High / Low (Rs.)	63.4 / 37.3
Bloomberg Code	TRID:IN

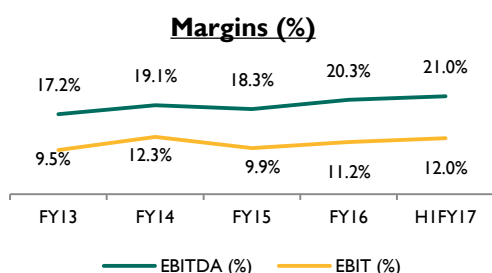
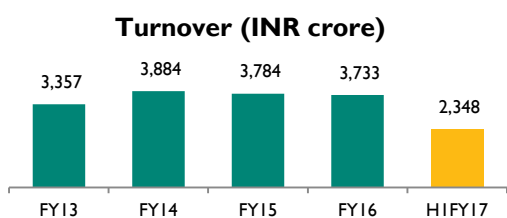
Global Presence

Registered Office:	Sanghera, Punjab
Corporate Office :	Ludhiana, Punjab
Manufacturing Facilities :	Sanghera & Dhaura, Punjab Budni, Madhya Pradesh
Marketing Offices :	Mumbai, Maharashtra Gurgaon, Haryana New York, United States Cheshire, United Kingdom

Key Financial Highlights



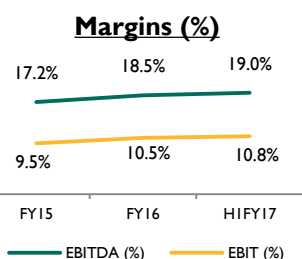
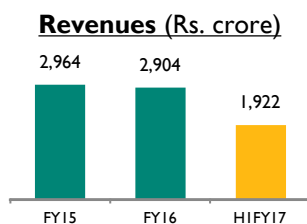
Key Financials



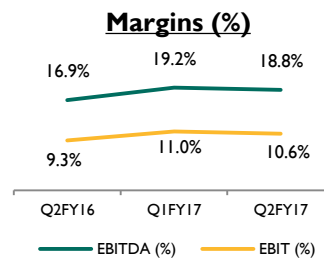
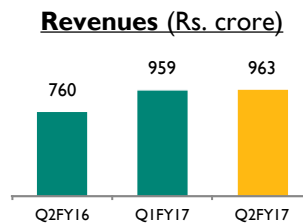
Q2 FY17	Q2 FY16	Growth%	Particulars (INR crore)	H1 FY17	H1 FY16	Growth%
1181.7	972.8	21.5%	Net Revenues	2348.1	1853.6	26.7%
946.8	797.2	18.8%	Total Expenditure	1871.3	1480.5	26.4%
244.4	177.6	37.6%	EBITDA	491.9	377.2	30.4%
104.4	81.7	27.8%	Depreciation	207.9	163.0	27.5%
139.8	95.8	45.9%	EBIT	284.0	214.2	32.6%
34.8	37.1	-6.2%	Interest	76.7	81.9	-6.3%
105.0	58.7	78.9%	Profit Before Tax	207.3	132.3	56.7%
25.0	8.4	197.6%	Tax	48.6	19.7	146.7%
80.0	50.3	59.0%	Profit After Tax	158.7	112.6	40.9%
78.8	50.0	57.6%	PAT (Including OCI)	169.3	118.7	42.6%
1.59	1.02	55.9%	EPS (Diluted & non-annualized) (In Rs)	3.18	2.28	39.5%

Home Textiles

H1FY17

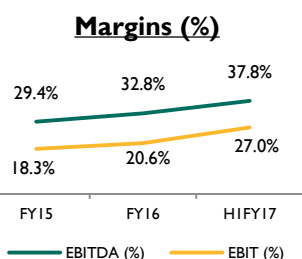
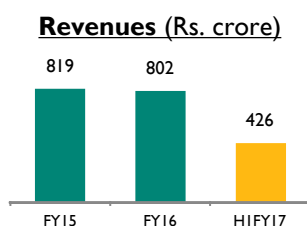


Q2FY17

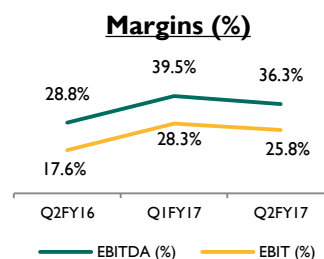
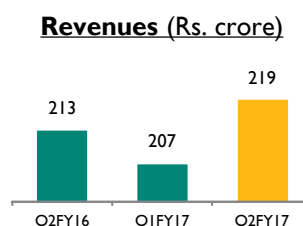


Paper

H1FY17



Q2FY17



Key Developments

Strong Credit Ratings

- CRISIL 'A': Long Term Borrowings
- CRISIL 'A1': Short Term Borrowings
- CARE 'A': Long Term Borrowings
- CARE 'A1': Short Term Borrowings
- Dun & Bradstreet: '5A2' – Business Rating

Net Debt/Equity ratio – 1.4x | Net Debt – Rs. 2518 Cr

Strong customer base in 100 countries & 6 continents to drive top-line – Top 10 retailers in US, 6 leading retailer in Europe, 5 of 7 major retailers in ANZ

3 TEXPROCIL Awards for Export Performance 2015-16

17th National Award for Excellence in Energy Management, CII

National Award for Excellence in Water Management 2016 in "Within the Fence", CII

Mr. Abhishek Gupta, CEO, honored with ASSOCHAM Leadership Award (CEO), 2016

Launched an Onshore Design Studio at Textile Building, 295 Fifth Avenue New York

Income Statement

Particulars (INR Cr)	FY13	FY14	FY15	FY16	H1FY17
Net Revenue	3335.3	3868.9	3753.5	3683.5	2319.5
Other Income	21.6	15.2	30.7	22.4	28.6
Total Income	3356.8	3884.0	3784.3	3705.8	2348.1
Expenditure	3041.3	3409.7	3414.2	3301.8	1871.3
EBITDA	576.9	742.8	691.3	750.9	491.9
Depreciation	261.4	268.4	321.3	337.6	207.9
EBIT	316.4	475.5	373.8	413.3	284.0
Interest	235.3	210.3	206.0	136.4	76.7
PBT	81.1	265.2	167.8	276.9	207.3
Tax	31.8	68.1	50.0	48.5	48.6
PAT	49.3	197.0	117.8	228.4	158.7
EPS (Diluted) (Rs)	1.6	6.2	2.5	4.5	3.2

Balance Sheet

Particulars (INR Cr)	FY13	FY14	FY15	FY16	H1FY17
EQUITY & LIABILITY					
Shareholder's Funds					
Share Capital	310.8	311.1	508.6	494.8	509.6
Reserves & Surplus	395.4	576.8	946.7	1147.2	1315.7
Money rcvd against ESOPs	-	43	-	-	-
Sub-Total Shareholder's Funds	706.3	930.9	1455.3	1642.0	1825.3
Non-Current Liabilities					
Long Term Borrowing	949.2	765.9	1396.1	2136.5	1815.8
Preference Shares	-	-	-	60.0	-
Deferred Tax Liability(Net)	107.0	108.2	124.2	176.9	210.0
Deferred Revenue	-	-	-	94.3	88.4
Long Term Provisions	4.3	4.5	40.5	8.5	9.1
Sub-Total Non-Current Liabilities	1060.5	878.6	1560.8	2476.2	2123.3
Current Liabilities					
Short Term Borrowings	967.4	803.9	815.6	898.8	733.0
Trade Payables	165.9	185.2	216.3	221.6	226.3
Other Current Liabilities	384.2	366.6	451.5	432.1	414.4
Short Term Provisions	2.8	19.3	4.4	6.2	8.1
Sub-Total Current Liabilities	1520.1	1375.0	1487.8	1558.6	1381.8
TOTAL- EQUITY & LIABILITIES	3286.9	3184.5	4503.9	5676.8	5330.4
ASSETS					
Non Current Assets					
Fixed Assets	1996.3	1831.9	3085.8	3874.1	3713.3
Non-Current Investments	62.0	103.2	11.7	38.6	39.9
Long Term Loans & Advances	122.5	151.4	172.8	214.7	233.4
Other non-Current Assets	-	-	-	38.9	45.6
Sub-Total Non-Current Assets	2180.7	2086.5	3270.3	4166.4	4032.2
Current Assets					
Current Investments	2.5	15.5	19.7	13.8	227.3
Inventories	691.0	642.9	746.5	898.5	453.4
Trade Receivables	232.3	264.1	204.8	183.5	264.8
Cash & Cash Equivalents	33.1	24.5	16.8	81.8	129.1
Short-term Loans & Advances	143.7	148.8	243.7	302.2	191.9
Other Current Assets	3.6	2.2	2.2	30.6	31.7
Sub-Total Current Assets	1106.2	1098.0	1233.6	1510.4	1298.2
TOTAL- ASSETS	3286.9	3184.5	4503.9	5676.8	5330.4

Quarterly Analysis

Particulars (INR Cr)	Q2FY16	Q3FY16	Q4FY16	Q1FY17	Q2FY17
Total Income	961.0	897.8	968.0	1166.3	1181.7
Revenue Growth (Q-o-Q)	9.3%	-6.6%	7.8%	20.5%	1.3%
Expenditure	783.0	724.9	866.9	1028.0	946.8
EBITDA	178.9	176.6	197.5	247.1	244.2
EBITDA Growth (Q-o-Q)	-9.6%	-1.3%	11.8%	25.1%	-1.2%
EBITDA Margin (%)	18.6%	19.7%	20.4%	21.2%	20.7%
Non-Operating Income	0.9	3.7	3.3	5.4	9.3
Depreciation	81.8	81.3	93.1	103.4	104.4
EBIT	97.1	95.3	104.4	143.7	139.8
EBIT Growth (Q-o-Q)	-16.7%	-1.9%	9.6%	37.7%	-2.7%
EBIT Margin (%)	10.1%	10.6%	10.8%	12.3%	11.8%
Interest	36.8	23.0	32.2	41.6	34.8
PBT	60.3	72.2	72.2	102.1	105.0
Tax	9.4	11.2	16.7	23.6	25.0
PAT	51.0	61.0	55.5	78.5	80.1
PAT Margin (%)	5.3%	6.8%	5.7%	6.7%	6.8%

Ratios

Particulars	FY13	FY14	FY15	FY16
Growth				
Revenue (%)	22.0%	15.7%	-2.6%	-2.1%
EBITDA (%)	80.6%	28.7%	-6.9%	8.0%
PAT (%)	-	299.5%	-40.2%	93.9%
EPS (%)	-	287.6%	-59.8%	81.6%
Profitability				
EBITDA margin (%)	17.2%	19.1%	18.3%	20.3%
PAT Margin (%)	1.5%	5.1%	3.1%	6.2%
RoE (%)	7.0%	21.2%	8.1%	13.1%
RoCE (%)	11.6%	18.2%	9.8%	8.3%
Dividend (%)	-	3.0%	6.0%	9.0%
Dividend Payout Ratio (%)	-	6.8%	24.4%	21.4%
Dividend yield (%)	-	2.0%	2.6%	1.8%
Balance Sheet Ratios				
Inventory Days	75	60	72	89
Creditors Days	33	33	39	46
Debtor Days	25	25	20	18
Cash Cycle Days	68	52	53	61
Net Fixed Asset turnover (x)	1.7	2.1	1.2	1.0
Current ratio (x)	0.7	0.8	0.8	1.0
Debt-equity (x)	3.2	2.0	1.8	1.9
Net debt/equity (x)	3.1	2.0	1.8	1.9
Interest Coverage Ratio	1.3	2.3	1.8	3.0
Debt Service Coverage Ratio	1.2	1.6	1.3	1.9

Home Textile

Towel

688 Looms

Capacity to produce 90,000 MT / 360 Million Pieces of Towel Per Annum

Supply Towels to Global Giants like Target, Wal-Mart, Macy's, IKEA, Ralph Lauren & others; Domestic Giants like ITC Hotels, Page Industries among others

Product Portfolio includes Beach, Jacquard, Uni dyed Bath Towel, Celebratory, Bathrobes in various designs & styles

Bed Linen

500 Looms

Capacity to produce 43.2 Million Meters Bed Linen Per Annum

State-of-the-art Composite Sheeting Plant

Product Portfolio includes Bed Sheets, Fashion Bedding, Duvet, Comforters, Cushion Covers and others

Yarn

5.55 Lac Spindles & 5504 Rotors

Capacity to produce 300 MT Per Day of Cotton, Compact and Blended Yarn

Supply Yarn to Top Corporates such as Page Industries, Raymonds, Arvind Ltd

Product Portfolio includes Melange, Air-Rich, Zero Twist, Nector Soft

presence in

100

countries

6

continents

preferred supplier to

Target | IKEA | Wal-Mart | JC Penney | Macy's
& other global giants



Paper

World's Largest Wheat Straw based

Paper

manufacturer

Customers spanning across

54

Countries

US | Africa | UK | Latin America
& others



Segment	Paper	Chemicals	Power
Capacity	1,75,000 tpa	1,00,000 tpa	50 MW

Awards & Accolades

- 15 TEXPROCIL Export Performance Awards
- 4 CII – Confederation of Indian Industry
- 1 'Supplier Achievement in Excitement 2016' Award from Sam's Club USA
- 1 National Energy Conservation Awards (NECA)
- 1 'Best Quality Award 2016' from SEARS HOLDING
- 1 Niryat Shree – FIEO Awards
- 4 Wal-Mart Supplier of the Year awards
- 1 Punjab Safety Awards
- 4 JCPenney - Best Supplier, Innovation, Quality Awards
- 1 D&B – ECGC: Exporter's Excellence Awards
- Best Diversified Exporter (Runner-Up)
- Best Rural Exporter (Runner-Up)
- 2 IKEA Quality and Sustainability Awards
- 3 Corporate Governance Awards

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